



SCHOOL OF REAL ESTATE

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COST ESTIMATES FOR A NEW LICENSEE

<u>FEE ITEM</u>	<u>COST</u>	<u>FREQUENCY</u>	<u>PAID TO</u>
Tuition at the Black Hills School of Real Estate	\$530 or \$730	One-Time Fee	BHSRE
Fee for State Exam	\$ 196.00	As Needed	Testing Company
Application for License + Fingerprinting	<u>\$ 268.25</u> \$994.25 or \$1194.25	One-Time Fee	State / Fingerprints 4U

The following fees apply if you associate with a member firm of the Black Hills Association of Realtors®:

Multiple Listing Service Application Fee	\$1,000.00	One-Time Fee	MLS (Board)
Multiple Listing Service First Month's Dues	\$ 75.00	Monthly Fee	MLS (Board)
Multiple Listing Service Orientation Fee	\$ 50.00	One-Time Fee	MLS (Board)
State & National Dues (Prorated)	\$ 545.00	Annual Fee (Jan 1 st)	MLS (Board)
Reader Card Fee—Includes \$50 Setup Fee (Prorated)	\$ 200.00	Annual Fee (July 31 st)	MLS (Board)
Error & Omissions Insurance (Variable)	<u>\$ 198.00</u> \$2068.00	Annual Fee (Nov 30 th)	Rice Insurance

The fees listed are provided as estimates only and are subject to change without notice. The Error & Omissions Insurance may vary depending on what brokerage you affiliate with as they may require additional coverage.

These fees do not include any marketing costs or desk fees from the brokerage firms. Marketing costs are largely up to the licensee and commission splits and/or desk fees are determined by what each individual brokerage has to offer. There are also continuing education requirements that will cost approximately \$150.00 to \$300.00+ per year.

We strongly recommend that prospective students contact us and set up a face to face no-obligation appointment so that we can review the Home Study & Classroom Training as well as answer any/all questions you may have. You may also wish to speak with someone who is currently a Realtor and we can help with that as well.